

Eagle Creek 2014 Budget			
Approved 2014 Budget			
Operating Budget	2014 Monthly	2014 Annual	2013 Annual Budget
REVENUE			
Monthly Assessment	11,616.00	139,392.00	139,392.00
Balance forward(2013)		6,116.00	
Late Fee Income	333.33	4,000.00	2,448.00
TOTAL REVENUE	11,949.33	149,508.00	141,840.00
GENERAL & ADMINISTRATIVE			
Insurance	\$ 500.00	\$ 6,000.00	\$ 5,500.00
Prof. Fees CPA	83.33	1,000.00	1,000.00
Legal Fees	125.00	1,500.00	1,500.00
Taxes/Filings Fees	41.67	500.00	500.00
Management Contract	1,400.00	16,800.00	16,800.00
Social Committee	58.33	700.00	700.00
Office Supplies	200.00	2,400.00	2,400.00
Website	46.67	560.00	560.00
Bad Debt	1,250.00	15,000.00	15,000.00
TOTAL GENERAL & ADMINISTRATIVE	3,705.00	44,460.00	43,960.00
Landscaping Expenses			
Landscape Contract	2,500.00	30,000.00	24,000.00
Landscape Improvements	500.00	6,000.00	6,000.00
Lake Maintenance	239.00	2,868.00	2,900.00
Irrigation Maintenance	66.67	800.00	800.00
TOTAL LANDSCAPE EXPENSES	3,305.67	39,668.00	33,700.00
MAINTENANCE EXPENSES			
Other Repairs/Maintenance	500.00	6,000.00	6,000.00
Pool Maintenance/Chemicals	1,000.00	12,000.00	12,000.00
Pool Area Custodian	500.00	6,000.00	5,500.00
Termite Bond	10.83	130.00	130.00
Pool Surveillance	125.00	1,500.00	1,500.00
Security	291.67	3,500.00	3,500.00
TOTAL MAINTENANCE EXPENSES	2,427.50	29,130.00	28,630.00
UTILITIES			
Electric-Commercial	870.83	10,450.00	10,000.00
Electric-Irrigation	233.33	2,800.00	2,750.00
Electric-Street Lights	500.00	6,000.00	5,800.00
Water & Sewer	416.67	5,000.00	5,000.00
TOTAL UTILITIES EXPENSES	2,020.83	24,250.00	23,550.00
RESERVE EXPENSES			
Reserve Contribution	1,000.00	12,000.00	12,000.00
TOTAL OPERATING EXPENSES	11,459.00	137,508.00	129,840.00
TOTAL OPERATION & RESERVE		149,508.00	141,840.00
Income(loss)		0.00	
QUARTERLY ASSESSMENT		132.00	132.00
Total Units -	264		
Budget Assumptions			
3.9 months of operating cash on hand			