

Eagle Creek of St Augustine HOA, Inc.
 Approved Budget January 1, 2015-December 31, 2015

Approved: By the Board of Date:11/18/14 B. Simonds

Account	Description	Budget 12/31/2014	Actual as of 6/30/2014	Projection 12/31/2014	2015
INCOME:					
04110	Maintenance Assessment	139392	69696	139392	149952
04120	Miscellaneous Income	0	485	970	400
04160	Late Fees	4000	2217	4434	2000
04210	Interest Income	0	15	31	31
	Subtotal Income	<u>143392</u>	<u>72413</u>	<u>144827</u>	<u>152383</u>
EXPENSES					
GROUND MAINTENANCE					
06330	Termite Bond	130	0	0	150
06400	Irrigation Contract	800	85	170	800
06540	Landscape Contract	30000	14430	28860	31000
06545	Landscape Improvements	6000	1359	2719	5000
06590	Other Repair/Maintenance	6000	4565	9130	6000
06921	Lake Maintenance	2868	2074	4148	3000
	GROUND MAINTENANCE	<u>45798</u>	<u>22513</u>	<u>45027</u>	<u>45950</u>
GATES/SECURITY					
07180	Security Service Contract	3500	1584	3168	3250
07183	Pool Monitoring System	1500	1197	2394	2400
	GATES/SECURITY	<u>5000</u>	<u>2781</u>	<u>5562</u>	<u>5650</u>
AMENITY/POOL/PARK/REC ARE					
07370	Pool Maint/Chemicals	12000	4037	8074	10500
07375	Pool Cleaning Service	6000	2175	4350	5500
	AMENITY/POOL/PARK/REC AR	<u>18000</u>	<u>6212</u>	<u>12424</u>	<u>16000</u>
UTILITIES					
07620	Electricity - Common Areas	10450	5546	11092	11092
07625	Electricity - Streetlights	6000	3771	7542	7542
07630	Electric - Irrigation	2800	1222	2444	2444
07690	Water/Sewer	5000	2575	5151	5151
	UTILITIES	<u>24250</u>	<u>13114</u>	<u>26228</u>	<u>26228</u>
MARKETING & PROMOTION					
07801	Website	560	0	0	500
07880	Social Activities	700	714	1428	800
	MARKETING & PROMOTION	<u>1260</u>	<u>714</u>	<u>1428</u>	<u>1300</u>
MANAGEMENT/ADMIN COSTS					
08030	Professional Fees- Audit	1000	600	1200	800
08040	Professional Fees - Legal	1500	574	1147	2000
08400	Insurance-Comm/Wind/Flood/D&O	6000	3704	7407	6000
08483	License and Fees	500	0	0	500
08560	Management Fees	16800	8400	16800	17640
08680	Office Supplies/Postag	2400	1591	3181	2400
08970	Uncollectable/Bad Debt Exp.	15000	7832	15663	12500
	MANAGEMENT/ADMIN COSTS	<u>43200</u>	<u>22699</u>	<u>45399</u>	<u>41840</u>
RESERVE					
09010	Pooled Reserve Contribution	12000	6000	12000	15414
	RESERVE	<u>12000</u>	<u>6000</u>	<u>12000</u>	<u>15414</u>
	TOTAL EXPENSES	<u>149508</u>	<u>74034</u>	<u>148068</u>	<u>152382</u>
	Current Year Net Income/(loss)	<u>-6116</u>	<u>-1620</u>	<u>-3241</u>	<u>0</u>

Quarterly
 264 units @ : \$142